

GIC HOUSING FINANCE LTD.

CIN: L65922MH1989PLC054583

Regd. Office: 6th Floor, National Insurance Bldg., 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.

Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2023

Sr.		(Quarter ended		Voor	
31.			nded			
No.	Particulars	31-03-2023	2023 31-12-2022	31-03-2022	31-03-2023	31-03-2022
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	Revenue from operations					
	(i) Interest Income	27,568	27,734	28,399	1,09,863	1,13,532
	(ii) Dividend Income	-	-	-	13	13
1	(iii) Fees and Commission Income	125	140	122	529	528
	(iv) Other Operating Income	424	207	301	1,085	905
-	Total Revenue from operations	28,117	28,081	28,822	1,11,490	1,14,978
	Other Income	622	347	173	1,398	662
	Total Income	28,739	28,428	28,995	1,12,888	1,15,640
		20,700	20,120			2,20,010
2	Expenses	2.				0_ 12
^	(i) Finance Cost	17,819	17,825	16,561	70,249	70,095
	(ii) Net Loss on De-recognition of Financial Instruments	17,013	17,023	10,501	70,243	70,033
	under Amortised Cost Category	(14)	14	19	15	58
1	(iii) Impairment of Financial Instruments, including write-off	(683)	(1,344)	1,917	1,742	11,830
	(iv) Employee Benefits Expenses	2,247	1,392	1,272	5,989	4,820
	(v) Depreciation & Amortisation Expenses	347	200	309	994	871
	(vi) Other Expenses	1,271	1,520	1,580	4,919	4,926
	Total Expenses	20,987	19,607	21,658	83,908	92,600
3	Profit before exceptional items and tax (1-2)	7,752	8,821	7,337	28,980	23,040
4	Exceptional items	-		-	-	
5	Profit before tax (3-4)	7,752	8,821	7,337	28,980	23,040
				,		
6	Tax expense					21
	(i) Current Tax	(1,550)	1,625	1,155	3,450	6,400
	(ii) Deferred tax (Net)	4,073	655	1,281	4,210	(717)
-	Net Profit for the period (5-6)		C F.41			
7	Net Profit for the period (5-6)	5,229	6,541	4,901	21,320	17,357
8	Other comprehensive Income					
1	A. Items that will not be reclassified to profit or loss					
1	(i) Remeasurement Gain / (Loss) on defined benefit	(112)	(34)	96	(71)	109
1	plan		(54)	30	(7-7)	103
	(ii) Net Gain / (Loss) on equity instrument designated	16	(15)	(4)	7	21
1	at FVTOCI					
	(iii) Income tax relating to items that will not be reclassified to profit or loss	24	12	(23)	16	(33)
	B. Items that will be reclassified to profit or loss	_	_	_	-	-
	Total other comprehensive Income (A+B)	(72)	(37)	69	(48)	97
9	Total Comprehensive Income (7+8)	5,157	6,504	4,970	21,272	17,454
10	Paid up Equity Share Capital (Face value ₹ 10/-)	5,385	5,385	5,385	5,385	5,385
11	Reserves as at 31st March	-	-	-	1,64,543	1,45,694
12	Earning Per Share (EPS) on Face Value ₹ 10/-			9		
	Basic and Diluted Earning Per Share (Face value ₹ 10/-) (The EPS for the period is not annualised)	9.71	12.15	9.10	39.59	32.23







Notes to the Standalone Financial Results:

1 Statement of Standalone Assets and Liabilities

		As at	As at
Sr.No.	Particulars	31-03-2023	31-03-2022
		(Audited)	(Audited)
	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	6,964	47,701
(b)	Bank balance other than cash and cash equivalent	1,924	404
(c)	Receivables		
	(i) Trade Receivables	26	22
(d)	Loans	10,32,824	11,20,530
(e)	Investments	23,007	1,516
(f)	Other financial assets	263	252
	Total - Financial Assets	10,65,008	11,70,425
2	Non-financial assets		
(a)	Current tax assets (net)	4,167	939
(b)	Deferred tax assets (net)	8,520	12,714
(c)	Property, plant and equipment	257	183
(d)	Right Of Use Assets	2,325	1,561
(e)	Intangible Assets Under Development	882	2,914
(f)	Other intangible assets	2,640	312
(g)	Other non-financial assets	588	596
(h)	Assets Held for Sale	7,630	3,266
	Total - Non Financial Assets	27,009	22,485
	Total Assets	10,92,017	11,92,910
	LIABILITIES AND EQUITY LIABILITIES	ř	
1	Financial liabilities		
(a)	Lease Liabilities	2,522	1,741
(b)	Payables		
	(i) Trade Payable		
	-Total outstanding dues of micro enterprises and		
	small enterprises	9	14
	-Total outstanding dues of creditors other than		
	micro enterprises and small enterprises	1,008	1,267
(c)	Debt securities	1,12,564	1,49,055
(d)	Borrowings (other than debt securities)	8,01,708	8,85,693
(e)	Other financial liabilities	1,719	2,000
(0)	Total - Financial Liabilities	9,19,530	10,39,770
		, , , , ,	
2	Non-financial liabilities		
(a)	Provisions	1,650	1,217
(b)	Other Non Financial Liabilities	906	841
	Total - Non Financial Liabilities	2,556	2,058
3	Equitor		
3	Equity	F 300	F 300
(a)	Equity Share Capital	5,388	5,388
(b)	Other Equity	1,64,543	1,45,694
	ITatal Faccity		
	Total - Equity	1,69,931	1,51,082





2 Standalone Cash Flow Statement

	For the Year ended For the Year en			
Particulars	31-03-2023	31-03-2022		
	(Audited)	(Audited)		
A.Cash Flow From Operating Activities :		A		
Profit Before Tax	28,980	23,040		
Front before Tax	20,980	23,040		
Adjustments For :		:		
Depreciation And Amortisation	994	871		
Impairment of Financial Instruments, including Write-off	1,742	11,830		
Interest and Dividend Income	(1,09,876)	(1,13,545		
Interest Expenses	70,249	70,095		
Fees & Commission Income	(529)	(528		
(Profit)/Loss On Sale Of Fixed Assets (Net)	(1)	(1		
(Profit)/Loss On Sale Of Investments	(786)	(188		
Remeasurement Gain/(loss) on Defined Benefit Plan	(71)	109		
Operating Profit Before Working Capital Changes	(9,298)	(8,317		
Adjustments For :		,		
(Increase)/Decrease In Non Financial Assets	(1,852)	(144		
(Increase)/Decrease In Non-Financial Assets	(1,832)	11		
(Increase)/Decrease In Other Non Financial Assets	8	(857		
(Increase)/Decrease In Bank Balance other than cash & cash equivalents	(1,521)	·		
Increase/(Decrease) In Other Non Financial Liabilities	498	524		
Increase/(Decrease) In Trade Payables	(264)	371		
Increase/(Decrease) In Other Financial Liabilities	1,229	(432		
Operating Profit After Working Capital Changes	(11,211)	(8,861		
	, , ,	, ,		
Adjustments For :				
(Increase)/Decrease Housing Loans	85,415	1,00,651		
Asset held for Sale	(4,365)	(1,310		
Fees & Commission Received	525	539		
Interest Received	1,10,412	1,14,430		
Interest Paid	(70,040)	(69,897		
Taxes Paid	(6,352)	(6,955		
Net Cash Generated/(Used) From Operating Activity	1,04,384	1,28,597		
B:Cash Flow From Investment Activities	a.	*		
Payments for Property, Plant & Equipments	(140)	(21		
Proceeds from Sale of Property, Plant & Equipments	3	13		
Payments for Intangible assets Under Developments	(463)	(518		
Purchase Of Investments	(5,74,884)	(19,25,770		
Sale Of Investments	5,54,186	19,25,888		
Dividend Received	13	13		
Net Cash Generated/(Used) From Investing Activity	(21,285)	(395		
C: Cash Flow From Financing Activities	¥			
Proceeds From Borrowings and Debt Securities	3,38,012	5,85,022		
Repayment of Borrowings and Debt Securities	(4,58,543)	(6,71,312		
Dividend Paid On Equity Shares	(2,423)	(2,154		
Payment of lease liabilities	(882)	(733		
Net Cash Generated/(Used) From Financing Activity	(1,23,836)	(89,177		
Net Increase/(Decrease) Of Cash & Cash Equivalents (A+B+C)	(40,737)	39,025		
Cash & Cash Equivalents As At Beginning of the year	47,701	8,676		
		47,701		
Cash & Cash Equivalents As At the End of the Period	6,964	47,70		







- 3 The above audited standalone financial results have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 4 The Board has recommended a dividend of ₹ 4.5 per equity share of ₹ 10/- each (45%) subject to approval of the members of the company at the forthcoming Annual General Meeting.
- 5 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108-Operating Segments.
- 6 The COVID-19 pandemic has impacted economic activity during the last two fiscal years. Currently, while the number of new COVID-19 cases have reduced significantly and the Government of India has withdrawn COVID-19 related restrictions, the future trajectory of the pandemic may have an impact on the results of the Company.
- 7 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- 8 Disclosure as required under RBI Circular No. RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 in relation of the Resolution Framework for COVID-19-related Stress:

₹ in Lakh

					\ III EURII
Type of borrower	(A)	(B)	(C)	(D)	(E)
	Exposure to Accounts classified as Standard consequent to a Implementation of resolution plan at September 30, 2022	of (A) , aggregate debt that slipped Into NPA during the half year	of (A) , amount written off during the half year	of (A) , amount paid by the borrowers during the half year	Exposure to Accounts classified as Standard consequent to a Implementation of resolution plan - Position as at March 31, 2023
Personal loan	2,143	14	-	131	1,998
Corporate persons	-	-	-	-	-
Of which , MSMES	-	-	-	-	-
Others	-	-	-	-	-
Total	2,143	14	-	131	1,998

- 9 There are no loans transferred / acquired during the quarter and year ended March 31, 2023 under the RBI Master direction on Transfer of Loan Exposure dated September 24, 2021.
- 10 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached in Annexure I.
- 11 Pursuant to Regulations 54 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, all Secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on March 31, 2023 are fully secured by way of charge on identified receivables of the company. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document.
- 12 During the year ended March 31, 2023, the company has raised ₹ 32,500/- Lakh from the issue of Secured, Listed, Rated, Redeemable, Taxable Non Convertible Debentures (Series 07) via private placement.
- 13 The Company is a Large Corporate as per criteria stipulated under SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 and necessary disclosure has been made to the stock exchange.
- 14 The Company is a Housing Finance Company classified under "Middle Layer" pursuant to Scale Based Regulations prescribed by the RBI vide its circular Ref. No. RBI/2021-22/112 DOR.CRE.REC.No.60/03.10.001/2021-22 dated October 22,2021.
- 15 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above standalone financial results for the quarter and year ended March 31, 2023 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on May 17, 2023. The above results have been subjected to audit by the Statutory Auditors of the Company.
- 16 The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the year ended March 31, 2023 and March 31, 2022 and the reviewed figures in respect of nine months ended December 31, 2022 and December 31, 2021 respectively.
- 17 The figures for the previous periods /year have been regrouped wherever necessary in order to make them comparable with figures for the quarter and year ended March 31, 2023.

CHOY & JASO DE HOUSE & MAGE DE

Place : Mumbai Date : May 17, 2023 SING FINA PLOOM TO THE PROPERTY OF THE PROPERT

For and on behalf of the Board

Managing Director & CEO
DIN No: 09787223



Annexure - I

Sr. No.	Ratio		Quarter Ended		Year E	Year Ended	
31. 140.	Ratio	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022	
а	Debt- Equity Ratio (in times)	5.38	5.76	6.85	5.38	6.85	
b*	Debt-Service Coverage Ratio	Not Applicable					
c*	Interest Service Coverage Ratio	Not Applicable					
d	Outstanding redeemable preference shares (quantity and value)	Not Applicable					
е	Capital redemption reserve / Debenture redemption reserve	-	-	-	-	-	
f	Net worth (₹ in Lakh)	1,69,931	1,64,774	1,51,082	1,69,931	1,51,082	
g	Net Profit after tax (₹ in Lakh)	5,229	16,091	4,901	21,320	17,357	
h	Earning per share (not annualised)						
	1. Basic	9.71	29.88	9.10	39.59	32.23	
	2. Diluted	9.71	29.88	9.10	39.59	32.23	
i*	Current Ratio	Not Applicable					
j*	Long term debt to working capital	Not Applicable					
k	Bad debts to Account receivable ratio (Not annualised)	1.52%	Not Applicable	0.44%	1.52%	0.44%	
*	Current Liability Ratio	Not Applicable					
m	Total debts to total assets (%)	83.72%	84.67%	86.74%	83.72%	86.74%	
n*	Debtors turnover	Not Applicable					
0*	Inventory turnover	Not Applicable					
p*	Operating Margin (%)	Not Applicable					
q	Net Profit Margin (%)	18.19%	19.12%	16.90%	18.89%	15.01%	
r	Sector specific equivalents ratios, as applicable						
	i. Stage 3 Ratio (%)	4.43%	6.40%	7.35%	4.43%	7.35%	
	ii. Provision Coverage Ratio (%)	32.16%	47.63%	42.67%	32.16%	42.67%	

Formula for Computation of ratios are as follows:

- a Debt equity ratio = (Debt Securities + Borrowings [Other than Debt Securities]) / Networth
- f Networth = Equity Share Capital + Other Equity
- k Bad Debts to Account Receivable ratio = Bad Debts Written Off / (Total Loan Book + Trade Receivables)
- m Total debts to total assets (%) = (Debt Securities + Borrowings [Other than Debt Securities]) / Total Assets
- q Net Profit Margin (%) = Net Profit after tax/ Total Income
- r i. Stage 3 Ratio = Gross Stage III Loan outstanding / Total Loan Outstanding
- r ii. Provision Coverage Ratio = Allowance for bad and doubtful debts for Gross Stage III Loan Book / Gross Stage III Loan Book
- * The Company, being a Housing Finance Company ('HFC'), the disclosure of Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Current liability ratio, Debtors turnover ratio, Inventory turnover ratio and Operating Margin Ratio are not applicable since the Company is engaged in financing activities.







GIC HOUSING FINANCE LTD.

CIN: L65922MH1989PLC054583

Regd. Office: 6th Floor, National Insurance Bldg., 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020. Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2023

(ii) Dividend Income	7	(₹ in Lakh					
Revenue from operations (audited) (Reviewed) (Audited) (Sr.	Postforton					
Revenue from operations	No.	Particulars					
0 Interest Income 27,568 27,734 28,399 1,09,863 1,13,522 10	-		(Audited)	(Keviewed)	(Audited)	(Audited)	(Audited)
10 Dividend Income 125 140 122 529 528	1	Revenue from operations					
(iii) Fees and Commission income 125 140 122 5.29 5.28 5.28 7.30 1.085 905 7048 Revenue from operations 28,117 28,081 28,822 31,1490 1.14,578 905 7048		(i) Interest Income	27,568	27,734	28,399	1,09,863	1,13,532
Total Revenue Sem operations 28,117 26,000 28,225 21,11490 562		(ii) Dividend Income	ζ-	-	-	13	13
Total Revenue from operations 28,117 28,081 28,822 31,1490 1,16,797			125	140	122	529	528
Other Income							
Total Income 28,740 28,429 28,995 1,12,890 1,15,640	_						
2 Expenses (i) Finance Cost (ii) Net Loss on De-recognition of Financial Instruments under Amortised Cost Category (iii) Impairment of Financial Instruments, including write-off (iv) Employee Genefits Expenses (iv) Employee Genefits Expenses (iv) Deproceation & Amortisation Expenses (iv) Ober Expenses (iv) Deter Expenses (iv) Current Tax (iv) Deter Expenses (iv) Deter Expenses (iv) Current Tax (iv) Deter Expenses							
1) Finance Cost 17,819 17,825 16,561 70,249 70,095 (ii) Net Loss on Devecognition of Financial Instruments under Amortised Cost Category (iii) Impairment of Financial Instruments, including write-off (iv) Employee Benefits Expenses 2,448 1,393 1,277 1,742 11,830 (iv) Employee Benefits Expenses 2,448 1,393 1,277 5,993 4,871 (iv) Employee Benefits Expenses 347 200 309 994 8,71 (iv) Other Expenses 1,267 1,517 1,581 4,912 4,932 7,000 309 994 8,71 (iv) Other Expenses 20,984 19,605 21,659 83,905 92,606 3 7,756 8,824 7,336 28,985 23,034 4 6 6 6 6 6 6 6 6	-	Total Income	28,740	28,429	28,995	1,12,890	1,15,640
1) Finance Cost 17,819 17,825 16,561 70,249 70,095 (ii) Net Loss on Devecognition of Financial Instruments under Amortised Cost Category (iii) Impairment of Financial Instruments, including write-off (iv) Employee Benefits Expenses 2,448 1,393 1,277 1,742 11,830 (iv) Employee Benefits Expenses 2,448 1,393 1,277 5,993 4,871 (iv) Employee Benefits Expenses 347 200 309 994 8,71 (iv) Other Expenses 1,267 1,517 1,581 4,912 4,932 7,000 309 994 8,71 (iv) Other Expenses 20,984 19,605 21,659 83,905 92,606 3 7,756 8,824 7,336 28,985 23,034 4 6 6 6 6 6 6 6 6	,	Fynenses	2 11				
(ii) Net Loss on De-recognition of Financial instruments under Amortised Cost Category (iii) Impairment of Financial Instruments, including write-off (iv) Employee Benefits Expenses 2,248 1,393 1,277 5,993 4,820 (iv) Employee Benefits Expenses 2,248 1,393 1,277 5,993 4,820 (iv) Deprecation & Amortisation Expenses 3,47 2,577 1,517 1,5181 4,912 4,952 1,577 1,581 4,912 4,952 1,577 1,581 4,912 4,952 1,577 1,581 4,912 4,952 1,577 1,581 4,912 4,952 1,575 1,5	1		17,819	17,825	16,561	70,249	70,095
Under Amortised Cost Category (iii) Impairment of Financial Instruments, including write-off (iv) Employee Benefits Expenses 2,248 1,393 1,272 5,593 4,820 (iv) Depreciation & Amortisation Expenses 347 200 309 394 871 (iv) Other Expenses 1,267 1,515 1,515 4,912 4,932 7,515 (iv) Other Expenses 20,984 19,605 21,659 83,905 92,606 (iv) Expenses (iv) Expen		(ii) Net Loss on De-recognition of Financial Instruments	(1.4)	14	10	15	
write-off		under Amortised Cost Category	(14)	14	19	15	58
Write-Off Writ			(683)	(1.344)	1.917	1.742	11.830
(v) Depreciation & Amortisation Expenses 347 200 309 994 871 1,581 4,912		- Constitution of the Cons					
(vi) Other Expenses 1,267 1,517 1,581 4,912 4,932 Total Expenses 20,984 19,605 21,659 83,905 92,606 Total Expenses 20,984 19,605 21,659 83,905 92,606 Total Expenses 20,984 19,605 21,659 83,905 92,606 Total Expenses 20,984 7,756 8,824 7,336 28,985 23,034 Exceptional Items							
Total Expenses 20,984 19,605 21,659 83,905 92,606 3 Profit before exceptional items and tax (1-2) 7,756 8,824 7,336 28,985 23,034 4 Exceptional items				0.0000000			
3 Profit before exceptional items and tax (1-2) 7,756 8,824 7,336 28,985 23,034 4 Exceptional items	-	, ,					
4 Exceptional items		I I I I I I I I I I I I I I I I I I I	20,504	15,005	21,000	03,303	32,000
4 Exceptional items	3	Profit before exceptional items and tax (1-2)	7.756	8.824	7.336	28.985	23.034
5 Profit before tax (3-4) 7,756 8,824 7,336 28,985 23,034 6 Tax expense (i) Current Tax (ii) Deferred tax (Net) 4,073 655 1,281 4,210 (717, 717, 718, 718, 718, 718, 718, 718,			.,	5,621	1,000		
6 Tax expense (i) Current Tax (ii) Deferred tax (Net) 4,073 655 1,281 4,210 (717. 7 Net Profit for the period (5-6) 5,233 6,544 4,900 21,325 17,351 8 Other comprehensive Income A. Items that will not be reclassified to profit or loss (i) Remeasurement Gain / (Loss) on defined benefit plan (ii) Net Gain / (Loss) on equity instrument designated at FVTOCI (iii) Income tax relating to items that will not be reclassified to profit or loss B. Items that will be reclassified to profit or loss B. Items that will be reclassified to profit or loss B. Items that will be reclassified to profit or loss B. Items that will be reclassified to profit or loss Total Other comprehensive Income (A+B) (72) (37) 69 (48) 97 9 Total Comprehensive Income (A+B) 5,161 6,507 4,969 21,277 17,448 Net Profit for the period attributable to: (i) Owners of the Company 5,233 6,544 4,900 21,325 17,351 (ii) Non-Controlling Interest Other Comprehensive Income attributable to: (i) Owners of the Company (72) (37) 69 (48) 97 Total Comprehensive Income attributable to: (i) Owners of the Company (72) (37) 69 (48) 97 Total Comprehensive Income attributable to: (i) Owners of the Company (72) (37) 69 (48) 97 Total Comprehensive Income attributable to: (ii) Owners of the Company (72) (37) 69 (48) 97 Total Comprehensive Income attributable to: (ii) Owners of the Company (72) (37) 69 (48) 97 Total Comprehensive Income attributable to: (ii) Owners of the Company (72) (37) 69 (48) 97 Total Comprehensive Income attributable to: (ii) Owners of the Company (72) (37) 69 (48) 97 Total Comprehensive Income attributable to: (ii) Owners of the Company (72) (37) 69 (48) 97 Total Comprehensive Income attributable to: (ii) Owners of the Company (72) (37) 69 (48) 97 Total Comprehensive Income attributable to: (ii) Owners of the Company (72) (37) 69 (48) 97 Total Comprehensive Income attributable to: (iii) Owners of the Company (72) (37) 69 (48) 97 Total Comprehensive Income attributable to: (iii) Owners of the Company (72) (37) 69 (48) 97 Total Comprehensi	4	Exceptional items	-	-	-	-	-
6 Tax expense (i) Current Tax (ii) Deferred tax (Net) 4,073 655 1,281 4,210 (717. 7 Net Profit for the period (5-6) 5,233 6,544 4,900 21,325 17,351 8 Other comprehensive Income A. Items that will not be reclassified to profit or loss (i) Remeasurement Gain / (Loss) on defined benefit plan (ii) Net Gain / (Loss) on equity instrument designated at FVTOCI (iii) Income tax relating to items that will not be reclassified to profit or loss B. Items that will be reclassified to profit or loss B. Items that will be reclassified to profit or loss B. Items that will be reclassified to profit or loss B. Items that will be reclassified to profit or loss Total Other comprehensive Income (A+B) (72) (37) 69 (48) 97 9 Total Comprehensive Income (A+B) 5,161 6,507 4,969 21,277 17,448 Net Profit for the period attributable to: (i) Owners of the Company 5,233 6,544 4,900 21,325 17,351 (ii) Non-Controlling Interest Other Comprehensive Income attributable to: (i) Owners of the Company (72) (37) 69 (48) 97 Total Comprehensive Income attributable to: (i) Owners of the Company (72) (37) 69 (48) 97 Total Comprehensive Income attributable to: (i) Owners of the Company (72) (37) 69 (48) 97 Total Comprehensive Income attributable to: (ii) Owners of the Company (72) (37) 69 (48) 97 Total Comprehensive Income attributable to: (ii) Owners of the Company (72) (37) 69 (48) 97 Total Comprehensive Income attributable to: (ii) Owners of the Company (72) (37) 69 (48) 97 Total Comprehensive Income attributable to: (ii) Owners of the Company (72) (37) 69 (48) 97 Total Comprehensive Income attributable to: (ii) Owners of the Company (72) (37) 69 (48) 97 Total Comprehensive Income attributable to: (ii) Owners of the Company (72) (37) 69 (48) 97 Total Comprehensive Income attributable to: (ii) Owners of the Company (72) (37) 69 (48) 97 Total Comprehensive Income attributable to: (iii) Owners of the Company (72) (37) 69 (48) 97 Total Comprehensive Income attributable to: (iii) Owners of the Company (72) (37) 69 (48) 97 Total Comprehensi	5	Profit before tax (3-4)	7.756	8.824	7.336	28.985	23.034
(i) Current Tax (ii) Deferred tax (Net) (ii) Deferred tax (Net) (iii) Net Profit for the period (5-6) 8 Other comprehensive Income A. Items that will not be reclassified to profit or loss (i) Remeasurement Gain / (Loss) on defined benefit plan (iii) Net Gain / (Loss) on equity instrument designated at FVTOCI (iiii) Income tax relating to items that will not be reclassified to profit or loss B. Items that will be reclassified to profit or loss B. Items that will be reclassified to profit or loss Total other comprehensive Income (A+B) (72) (37) (37) (39) (48) 97 Total Comprehensive Income (7+8) Net Profit for the period attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Other Comprehensive Income attributable to: (i) Owners of the Company (iii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (ii) Owners of the Company (iii) Non-Controlling Interest 10 Paid up Equity Share Capital (Face value ₹ 10/-) Pasic and Diluted Earning Per Share (Face value ₹ 10/-) Basic and Diluted Earning Per Share (Face value ₹ 10/-) Basic and Diluted Earning Per Share (Face value ₹ 10/-) (The EPS for the period is not annualised)		(2.3)	1,100	5,621	1,000		25,65 :
(i) Current Tax (ii) Deferred tax (Net) (iii) Deferred tax (Net) (iii) Deferred tax (Net) (iii) Deferred tax (Net) (iv) Deferred tax (Net) (iv) Deferred tax (Net) (iv) Deferred tax (Net) (iv) Remeasurement Gain / (Loss) on defined benefit plan (iv) Net Gain / (Loss) on equity instrument designated at FVTOCI (iv) Income tax relating to items that will not be reclassified to profit or loss (i) Income tax relating to items that will not be reclassified to profit or loss (iii) Income tax relating to items that will not be reclassified to profit or loss (iii) Income tax relating to items that will not be reclassified to profit or loss (iiii) Income tax relating to items that will not be reclassified to profit or loss (iv) Other comprehensive Income (A+B) (72) (37) 69 (48) 97 (37) 69 (48) 97 9 Total Comprehensive Income (7+8) Net Profit for the period attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (iii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest 10 Paid up Equity Share Capital (Face value ₹ 10/-) Pasic and Diluted Earning Fer Share (Face value ₹ 10/-) Basic and Diluted Earning Fer Share (Face value ₹ 10/-) Basic and Diluted Earning Fer Share (Face value ₹ 10/-) (The EPS for the period is not annualised)	6	Tax expense					
7 Net Profit for the period (5-6) 5,233 6,544 4,900 21,325 17,351 8 Other comprehensive Income A. Items that will not be reclassified to profit or loss (i) Remeasurement Gain / (Loss) on defined benefit plan (iii) Net Gain / (Loss) on equity instrument designated at FVTOCI (iiii) Income tax relating to items that will not be reclassified to profit or loss B. Items that will be reclassified to profit or loss B. Items that will be reclassified to profit or loss Total other comprehensive Income (A+B) 70 (AB) 70 (AB) 97			(1,550)	1,625	1,155	3,450	6,400
8 Other comprehensive Income A. Items that will not be reclassified to profit or loss (i) Remeasurement Gain / (Loss) on defined benefit plan (iii) Net Gain / (Loss) on equity instrument designated at FVTOCI (iii) Income tax relating to items that will not be reclassified to profit or loss B. Items that will be reclassified to profit or loss C. Total other comprehensive Income (A+B) 9 Total Comprehensive Income (7+8) Net Profit for the period attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (72) (37) Total Comprehensive Income attributable to: (i) Owners of the Company (72) (37) Total Comprehensive Income attributable to: (i) Owners of the Company (72) (37) Total Comprehensive Income attributable to: (i) Owners of the Company (73) (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (73) (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (73) (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (ii) Owners of the Company (75) (75) (76) Sags 5,385		(ii) Deferred tax (Net)	4,073	655	1,281	4,210	(717)
8 Other comprehensive Income A. Items that will not be reclassified to profit or loss (i) Remeasurement Gain / (Loss) on defined benefit plan (iii) Net Gain / (Loss) on equity instrument designated at FVTOCI (iii) Income tax relating to items that will not be reclassified to profit or loss B. Items that will be reclassified to profit or loss C. Total other comprehensive Income (A+B) 9 Total Comprehensive Income (7+8) Net Profit for the period attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (72) (37) Total Comprehensive Income attributable to: (i) Owners of the Company (72) (37) Total Comprehensive Income attributable to: (i) Owners of the Company (72) (37) Total Comprehensive Income attributable to: (i) Owners of the Company (73) (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (73) (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (73) (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (ii) Owners of the Company (75) (75) (76) Sags 5,385	7	Not Profit for the period (5.6)	E 222	6 544	4 000	21 225	17 251
A. Items that will not be reclassified to profit or loss (i) Remeasurement Gain / (Loss) on defined benefit plan (ii) Net Gain / (Loss) on equity instrument designated at FVTOCI (iii) Income tax relating to items that will not be reclassified to profit or loss B. Items that will be reclassified to profit or loss B. Items that will be reclassified to profit or loss Total other comprehensive Income (A+B) 7 Total Comprehensive Income (7+8) Net Profit for the period attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company 5,233 6,544 4,900 21,277 17,448 7 21 7 37) 69 4,969 21,277 7 4,489 97 Total Comprehensive Income attributable to: (i) Owners of the Company 5,161 6,507 4,969 21,277 17,448 7 17,448 10 Paid up Equity Share Capital (Face value ₹ 10/-) Basic and Diluted Earning Per Share (Face value ₹ 10/-) Basic and Diluted Earning Per Share (Face value ₹ 10/-) (The EPS for the period is not annualised)	<u> </u>	Net Profit for the period (5-6)	5,233	6,544	4,900	21,325	17,351
(i) Remeasurement Gain / (Loss) on defined benefit plan (ii) Net Gain / (Loss) on equity instrument designated at FVTOCI (iii) Income tax relating to items that will not be reclassified to profit or loss B. Items that will be reclassified to profit or loss Total other comprehensive Income (A+B) Net Profit for the period attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Other Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (ii) Owners of the Company (iii) Non-Controlling Interest Total Comprehensive Income attributable to: (ii) Owners of the Company (iii) Non-Controlling Interest Total Comprehensive Income attributable to: (iii) Owners of the Company (iii) Non-Controlling Interest Total Comprehensive Income attributable to: (iii) Owners of the Company (iii) Non-Controlling Interest Total Comprehensive Income attributable to: (iii) Owners of the Company (iiii) Non-Controlling Interest Total Comprehens	8	Other comprehensive Income					
plan (ii) Net Gain / (Loss) on equity instrument designated at FVTOCI (iii) Income tax relating to items that will not be reclassified to profit or loss B. Items that will be reclassified to profit or loss Total other comprehensive Income (A+B) 7 Total Comprehensive Income (7+8) Net Profit for the period attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company 5,161 6,507 4,969 21,277 17,448 Total Comprehensive Income attributable to: (i) Owners of the Company 5,161 6,507 4,969 21,277 17,448 Total Comprehensive Income attributable to: (i) Owners of the Company 5,161 6,507 4,969 21,277 17,448 Total Comprehensive Income attributable to: (i) Owners of the Company 5,161 6,507 4,969 21,277 17,448 Total Comprehensive Income attributable to: (i) Owners of the Company 5,161 6,507 4,969 21,277 17,448 Total Comprehensive Income attributable to: (i) Owners of the Company 5,161 6,507 4,969 21,277 17,448 10 Paid up Equity Share Capital (Face value ₹ 10/-) Basic and Diluted Earning Per Share (Face value ₹ 10/-) Basic and Diluted Earning Per Share (Face value ₹ 10/-) Basic and Diluted Earning Per Share (Face value ₹ 10/-) The EPS for the period is not annualised)							
(ii) Net Gain / (Loss) on equity instrument designated at FVTOCI (iii) Income tax relating to items that will not be reclassified to profit or loss 24 12 (23) 16 (33) (33) (33) (33) (34) (**	(112)	(34)	96	(71)	109
at FVTOCI (iii) Income tax relating to items that will not be reclassified to profit or loss B. Items that will be reclassified to profit or loss Total other comprehensive Income (A+B) 7 Total Comprehensive Income (F+B) Net Profit for the period attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (iii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (iii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (iii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company 5,161 6,507 4,969 21,277 17,448 10 Paid up Equity Share Capital (Face value ₹ 10/-) Paid up Equity Share Capital (Face value ₹ 10/-) Basic and Diluted Earning Per Share (Face value ₹ 10/-) Basic and Diluted Earning Per Share (Face value ₹ 10/-) (The EPS for the period is not annualised)			,				
(iii) Income tax relating to items that will not be reclassified to profit or loss B. Items that will be reclassified to profit or loss Total other comprehensive Income (A+B) 9 Total Comprehensive Income (7+8) Net Profit for the period attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Other Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (ii) Owners of the Company (iii) Non-Controlling Interest Total Comprehensive Income attributable to: (ii) Owners of the Company (iii) Non-Controlling Interest Total Comprehensive Income attributable to: (ii) Owners of the Company (iii) Non-Controlling Interest Total Comprehensive Income attributable to: (ii) Owners of the Company (iii) Non-Controlling Interest Total Comprehensive Income attributable to: (ii) Owners of the Company (iii) Non-Controlling Interest Total Comprehensive Income attributable to: (ii) Owners of the Company (iii) Non-Controlling Interest Total Comprehensive Income attributable to: (ii) Owners of the Company (iii) Non-Controlling Interest Total Comprehensive Income attributable to: (ii) Owners of the Company (iii) Non-Controlling Interest		• • • • • • • • • • • • • • • • • • • •	16	(15)	(4)	7	21
reclassified to profit or loss B. Items that will be reclassified to profit or loss Total other comprehensive Income (A+B) 9 Total Comprehensive Income (7+8) Net Profit for the period attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company 5,161 5,161 6,507 4,969 21,277 17,448 (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company 5,161 6,507 4,969 21,277 17,448 (ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company 5,161 6,507 4,969 21,277 17,448 10 Paid up Equity Share Capital (Face value ₹ 10/-) 5,385 5,385 5,385 5,385 5,385 5,385 5,385 5,385 5,385 5,385 11 Reserves as at 31st March 1,64,542 1,45,688 12 Earning Per Share (EPS) on Face Value ₹ 10/-) (The EPS for the period is not annualised) 9,72 12.15 9,10 39,60 32.22			200000				
Total other comprehensive Income (A+B)			24	12	(23)	16	(33)
Total other comprehensive Income (A+B)		B. Items that will be reclassified to profit or loss	_	_		-	-
9 Total Comprehensive Income (7+8) 5,161 6,507 4,969 21,277 17,448 Net Profit for the period attributable to: (i) Owners of the Company 5,233 6,544 4,900 21,325 17,351 (ii) Non-Controlling Interest			(72)	(37)	69	(48)	97
Net Profit for the period attributable to: (i) Owners of the Company 5,233 6,544 4,900 21,325 17,351 (ii) Non-Controlling Interest - - - - - - Other Comprehensive Income attributable to: (i) Owners of the Company (72) (37) 69 (48) 97 (ii) Non-Controlling Interest - - - - - - Total Comprehensive Income attributable to: (i) Owners of the Company 5,161 6,507 4,969 21,277 17,448 (ii) Non-Controlling Interest - - - - - 10 Paid up Equity Share Capital (Face value ₹ 10/-) 5,385 5,385 5,385 5,385 11 Reserves as at 31st March - - - 1,64,542 1,45,688 12 Earning Per Share (EPS) on Face Value ₹ 10/-) 9.72 12.15 9.10 39.60 32.22							
(i) Owners of the Company (ii) Non-Controlling Interest	9	Total Comprehensive Income (7+8)	5,161	6,507	4,969	21,277	17,448
(i) Owners of the Company (ii) Non-Controlling Interest		Net Profit for the period attributable to:	D.				
(ii) Non-Controlling Interest			5,233	6,544	4.900	21,325	17,351
Other Comprehensive Income attributable to: (i) Owners of the Company (72) (37) 69 (48) 97 (ii) Non-Controlling Interest - - - - - - Total Comprehensive Income attributable to: (i) Owners of the Company 5,161 6,507 4,969 21,277 17,448 (ii) Non-Controlling Interest - - - - - 10 Paid up Equity Share Capital (Face value ₹ 10/-) 5,385 5,385 5,385 5,385 11 Reserves as at 31st March - - - 1,64,542 1,45,688 12 Earning Per Share (EPS) on Face Value ₹ 10/-) 9.72 12.15 9.10 39.60 32.22			-	-	-	-	-
(i) Owners of the Company (ii) Non-Controlling Interest							
(ii) Non-Controlling Interest Total Comprehensive Income attributable to: (i) Owners of the Company (ii) Non-Controlling Interest 10 Paid up Equity Share Capital (Face value ₹ 10/-) 11 Reserves as at 31st March 12 Earning Per Share (EPS) on Face Value ₹ 10/- (The EPS for the period is not annualised) 5,161 6,507 4,969 21,277 17,448		1970					
Total Comprehensive Income attributable to: (i) Owners of the Company 5,161 6,507 4,969 21,277 17,448 (ii) Non-Controlling Interest - - - - - - 10 Paid up Equity Share Capital (Face value ₹ 10/-) 5,385 5,385 5,385 5,385 5,385 11 Reserves as at 31st March - - - 1,64,542 1,45,688 12 Earning Per Share (EPS) on Face Value ₹ 10/- Basic and Diluted Earning Per Share (Face value ₹ 10/-) (The EPS for the period is not annualised) 9.72 12.15 9.10 39.60 32.22			(72)	(37)	69	(48)	97
(i) Owners of the Company (ii) Non-Controlling Interest 10 Paid up Equity Share Capital (Face value ₹ 10/-) 11 Reserves as at 31st March 12 Earning Per Share (EPS) on Face Value ₹ 10/- (The EPS for the period is not annualised) 5,161 6,507 4,969 21,277 17,448		(ii) Non-Controlling Interest	-	-	-	-	-
(i) Owners of the Company (ii) Non-Controlling Interest 10 Paid up Equity Share Capital (Face value ₹ 10/-) 11 Reserves as at 31st March 12 Earning Per Share (EPS) on Face Value ₹ 10/- (The EPS for the period is not annualised) 5,161 6,507 4,969 21,277 17,448		Total Comprehensive Income attributable to					
(ii) Non-Controlling Interest			5 161	6.507	4 969	21 277	17.448
10 Paid up Equity Share Capital (Face value ₹ 10/-) 5,385 5,385 5,385 5,385 5,385 11 Reserves as at 31st March 1,64,542 1,45,688 12 Earning Per Share (EPS) on Face Value ₹ 10/- Basic and Diluted Earning Per Share (Face value ₹ 10/-) (The EPS for the period is not annualised) 9.72 12.15 9.10 39.60 32.22			-	-	-	,-,,	-
11 Reserves as at 31st March - - 1,64,542 1,45,688 12 Earning Per Share (EPS) on Face Value ₹ 10/- Basic and Diluted Earning Per Share (Face value ₹ 10/-) (The EPS for the period is not annualised) 9.72 12.15 9.10 39.60 32.22							
12 Earning Per Share (EPS) on Face Value ₹ 10/- Basic and Diluted Earning Per Share (Face value ₹ 10/-) (The EPS for the period is not annualised) 9.72 12.15 9.10 39.60 32.22	10	Paid up Equity Share Capital (Face value ₹ 10/-)	5,385	5,385	5,385	5,385	5,385
12 Earning Per Share (EPS) on Face Value ₹ 10/- Basic and Diluted Earning Per Share (Face value ₹ 10/-) (The EPS for the period is not annualised) 9.72 12.15 9.10 39.60 32.22	11	Reserves as at 31st March	-	-		1.64.542	1,45.688
Basic and Diluted Earning Per Share (Face value ₹ 10/-) (The EPS for the period is not annualised) 9.72 12.15 9.10 39.60 32.22							, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
(The EPS for the period is not annualised)	12						
			9.72	12.15	9.10	39.60	32.22
						TAL	

Notes to the Consolidated Financial Results:

1 Statement of Consolidated Assets and Liabilities

		As at As at		
Sr.No.	Particulars	31-03-2023	31-03-2022	
		(Audited)	(Audited)	
	ASSETS		,	
1	Financial Assets			
(a)	Cash and cash equivalents	6,970	47,776	
(b)	Bank balance other than cash and cash equivalent	1,991	404	
(c)	Receivables	1,331	101	
(-)	(i) Trade Receivables	26	22	
(d)	Loans	10,32,824	11,20,530	
(e)	Investments	22,932	1,441	
(f)	Other financial assets	263	246	
, ,	Total - Financial Assets	10,65,006	11,70,419	
2	Non-financial assets			
(a)	Current tax assets (net)	4,169	939	
(b)	Deferred tax assets (net)	8,520	12,714	
(c)	Property, plant and equipment	257	183	
(d)	Right Of Use Assets	2,325	1,561	
(e)	Intangible Assets Under Development	882	2,914	
(f)	Other intangible assets	2,640	312	
(g)	Other non-financial assets	588	596	
(h)	Assets Held for Sale	7,630	3,266	
	Total - Non Financial Assets	27,011	22,485	
	Total Assets	10,92,017	11,92,904	
81	LIABILITIES AND EQUITY			
	LIABILITIES			
1	Financial liabilities			
(a)	Lease Liabilities	2,522	1,741	
(b)	Payables			
	(i) Trade Payable			
	-Total outstanding dues of micro enterprises and			
	small enterprises	9	14	
	-Total outstanding dues of creditors other than			
	micro enterprises and small enterprises	1,012	1,267	
(c)	Debt securities	1,12,564	1,49,055	
(d)	Borrowings (other than debt securities)	8,01,708	8,85,693	
(e)	Other financial liabilities	1,716	2,000	
(-)	Total - Financial Liabilities	9,19,531	10,39,770	
2	Non-financial liabilities			
	Provisions	1.050	1 217	
(a) (b)	Other Non Financial Liabilities	1,650 906	1,217 841	
(u)	Total - Non Financial Liabilities	2,556	2,058	
	Total Hone Findicial Elabilities	2,330	2,038	
3	Equity			
(a)	Equity Share Capital	5,388	5,388	
(b)	Other Equity	1,64,542	1,45,688	
	Total - Equity	1,69,930	1,51,076	
	Total Liabilities and Equity	10,92,017	11,92,904	
	Total Liabilities and Equity	10,52,017	11,32,304	



2 Consolidated Cash Flow Statement

	For the Year ended	For the Year ended
Particulars	31-03-2023	31-03-2022
	(Audited)	(Audited)
A.Cash Flow From Operating Activities :		
Profit Before Tax	28,985	23,034
Adjustments For :		
Depreciation And Amortisation	994	87:
Impairment of Financial Instruments, including Write-off	1,742	11,830
Interest and Dividend Income	(1,09,876)	(1,13,54
Interest Expenses	70,249	70,09
Fees & Commission Income	(529)	(528
(Profit)/Loss On Sale Of Fixed Assets (Net)	(1)	(:
(Profit)/Loss On Sale Of Investments	(786)	(188
Remeasurement Gain/(loss) on Defined Benefit Plan	(71)	109
Operating Profit Before Working Capital Changes	(9,293)	(8,323
Adjustments For .	,	
Adjustments For : (Increase)/Decrease In Non Financial Assets	/4.055\	(144
	(1,855)	21
(Increase)/Decrease In Other Financial Assets	(18)	17
(Increase)/Decrease In Other Non Financial Assets	8 (4.507)	(857
(Increase)/Decrease In Bank Balance other than cash & cash equivalents	(1,587)	(17
Increase/(Decrease) In Other Non Financial Liabilities	498	524
Increase/(Decrease) In Trade Payables	(260)	371
Increase/(Decrease) In Other Financial Liabilities	1,227	(432
Operating Profit After Working Capital Changes	(11,280)	(8,861
Adjustments For :		
(Increase)/Decrease Housing Loans	85,415	1,00,651
Asset held for Sale	(4,365)	(1,310
Fees & Commission Received	525	539
Interest Received	1,10,412	1,14,430
Interest Paid	(70,040)	(69,897
Taxes Paid	(6,352)	(6,955
Net Cash Generated/(Used) From Operating Activity	1,04,315	1,28,597
B:Cash Flow From Investment Activities	(4.44)	
Payments for Property, Plant & Equipments	(140)	(21
Proceeds from Sale of Property, Plant & Equipments	3	13
Payments for Intangible assets Under Developments	(463)	(519
Purchase Of Investments	(5,74,884)	(19,25,700
Sale Of Investments	5,54,186	19,25,888
Dividend Received	(21,285)	13
Net Cash Generated/(Used) From Investing Activity	(21,285)	(326
C: Cash Flow From Financing Activities		
Proceeds From Borrowings and Debt Securities	3,38,012	5,85,022
Repayment of Borrowings and Debt Securities	(4,58,543)	(6,71,312
Dividend Paid On Equity Shares	(2,423)	(2,154
Payment of lease liabilities	(882)	(733
Net Cash Generated/(Used) From Financing Activity	(1,23,836)	(89,17
Net leaves // Decrees // Decrees // Of Carlo Car	(10.000)	-
Net Increase/(Decrease) Of Cash & Cash Equivalents (A+B+C)	(40,806)	39,094
Cash & Cash Equivalents As At Beginning of the year	47,776	8,682
Cash & Cash Equivalents As At the End of the Period	6,970	47,770







- 3 The above audited financial results represent the consolidated financial results for GIC Housing Finance Limited ("GICHFL") and its wholly owned subsidiary i.e. GICHFL Financial Services Private Limited ("GFSPL") constituting the Group.
- 4 The above consolidated financial results of the Group have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 5 The Board of GIC Housing Finance Limited ("Company") has recommended a dividend of ₹ 4.5 per equity share of ₹ 10/- each (45%) subject to approval of the members of the company at the forthcoming Annual General Meeting.
- 6 The main business of the Group is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108- Operating Segments.
- 7 The COVID-19 pandemic impacted economic activity during the last two fiscal years. Currently, while the number of new COVID-19 cases have reduced significantly and the Government of India has withdrawn COVID-19 related restrictions, the future trajectory of the pandemic may have an impact on the results of the Group.
- 8 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Group will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- 9 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached in Annexure I.
- 10 Pursuant to Regulations 54 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, all Secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on March 31, 2023 are fully secured by way of charge on identified receivables of the company. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document.
- 11 During the year ended March 31, 2023, the Company has raised ₹ 32,500/- Lakh from the issue of Secured, Listed, Rated, Redeemable, Taxable Non Convertible Debentures (Series 07) via private placement.
- 12 The Company is a Housing Finance Company classified under "Middle Layer" pursuant to Scale Based Regulations prescribed by the RBI vide its circular Ref. No. RBI/2021-22/112 DOR.CRE.REC.No.60/03.10.001/2021-22 dated October 22,2021.
- 13 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above consolidated financial results for the quarter and year ended March 31, 2023 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on May 17, 2023 and have been subjected to audit by the Statutory Auditors of the Company.
- 14 The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the year ended March 31, 2023 and March 31, 2022 and the reviewed figures in respect of nine months ended December 31, 2022 and December 31, 2021 respectively.
- 15 The figures for the previous periods /year have been regrouped wherever necessary in order to make them comparable with figures for the quarter and year ended March 31, 2023.

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Place : Mumbai Date : May 17, 2023 For and on behalf of the Board

Paul Lobo
Managing Director & CEO

DIN No: 09787223



Annexure - I

C. N.	Partia.	Quarter Ended	Quarter Ended Year Ended			nded
Sr. No.	Ratio	31-03-2023	31-12-2022	2022 31-03-2022	31-03-2023	31-03-2022
а	Debt- Equity Ratio (in times)	5.38	5.77	6.85	5.38	6.85
b*	Debt-Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
c*	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
d	Outstanding redeemable preference shares (quantity and value)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
е	Capital redemption reserve / Debenture redemption reserve	-	-	-	-	-
f	Net worth (₹ in Lakh)	1,69,930	1,64,769	1,51,076	1,69,930	1,51,076
g	Net Profit after tax (₹ in Lakh)	5,233	16,092	4,900	21,325	17,351
h	Earning per share (not annualised)					
	1. Basic	9.72	29.88	9.10	39.60	32.22
	2. Diluted	9.72	29.88	9.10	39.60	32.22
i*	Current Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
j*	Long term debt to working capital	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
k	Bad debts to Account receivable ratio (Not annualised)	1.52%	Not Applicable	0.44%	1.52%	0.44%
*	Current Liability Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
m	Total debts to total assets (%)	83.72%	84.67%	86.74%	83.72%	86.74%
n*	Debtors turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
0*	Inventory turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
p*	Operating Margin (%)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
q	Net Profit Margin (%)	18.21%	19.12%	16.90%	18.89%	15.00%
r	Sector specific equivalents ratios, as applicable					
	i. Stage 3 Ratio (%)	4.43%	6.40%	7.35%	4.43%	7.35%
	ii. Provision Coverage Ratio (%)	32.16%	47.63%	42.67%	32.16%	42.67%

Formula for Computation of ratios are as follows:

- a Debt equity ratio = (Debt Securities + Borrowings [Other than Debt Securities]) / Networth
- f Networth = Equity Share Capital + Other Equity
- k Bad Debts to Account Receivable ratio= Bad Debts Written Off / (Total Loan Book + Trade Receivables)
- m Total debts to total assets (%) = (Debt Securities + Borrowings [Other than Debt Securities]) / Total Assets
- q Net Profit Margin (%) = Net Profit after tax/ Total Income
- r i. Stage 3 Ratio = Gross Stage III Loan outstanding / Total Loan Outstanding
- r ii. Provision Coverage Ratio = Allowance for bad and doubtful debts for Gross Stage III Loan Book / Gross Stage III Loan Book
- * The Company, being a Housing Finance Company ('HFC'), the disclosure of Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Current liability ratio, Debtors turnover ratio, Inventory turnover ratio and Operating Margin Ratio are not applicable since the Company is engaged in financing activities.



